

**CITY OF SALEM, VIRGINIA  
BOOK OF RATES AND FEES**

**TREASURER**

**TREASURER FEES**

**PENALTY AND INTEREST ON PERSONAL PROPERTY TAX**

**Assessing Department:**

Treasurer

**Collecting Department:**

Treasurer

**Description:**

Any person who shall fail to pay any tangible personal property tax when due shall be assessed and shall pay the city treasurer, along with such tax, a penalty. Interest will commence on July 1 or the first day of the month after the due date, whichever is later, of the year for which such tax was assessed.

Rates or Fees	Amount
The Penalty shall in no case exceed the amount of the tax. The penalty is	10% or \$10.00, whichever is greater
The Interest Rate is assessed and collected on the principal and penalties of all such taxes and levies remaining unpaid. The interest rate is	10% annually

**Legal Authorization:**

**Ordinance, Effective dates: (05-26-2020) Emergency Ordinance to extend the delay of penalty and interest on Personal Property taxes from 06-30-2020 to 07-31-2020 due to COVID-19; (04-13-2020) Emergency Ordinance to extend due date to 06-30-2020 and delay penalty and interest to 06-30-2020 due to COVID-19**

**Salem City Code, Chapter 82, Article I, Section 82-5( C )(1 and 2)  
Code of Virginia, Title 58.1, Subtitle I, Chapter 11, Section 58.1-1113**